

We are pleased to relay the following news to our customers, partners, and suppliers:

notice to the market, 11th July 2020.

São Paulo, July 11th, 2020 - METALFRIO SOLUTIONS S.A. ('Company' BM&FBOVESPA: FRIO3), hereby announces to its shareholders and the market in general that the Board of Directors of the Company met and approved, in a meeting held on this date, the acquisition by the Company of 100% (one hundred percent) of the capital stock of Assets 365 Limited ('assets365'), an IoT solutions provider company for POS assets.



assets365 is based in the United Kingdom with international client coverage, offering a broad suite of solutions such as:

- A data model, offering access to key IoT, commercial and operational data;
- An operational model, offering remote and in-field managed services, designed to leverage clients' IoT, commercial and operational data on their behalf;
- A suite of platforms that range from solutions to monitor and control all connected refrigeration devices, to managed workspaces that combine data from connected devices with multiple data sources from customers, to managed services that drive personalized actions at each of our client ´s individual POS.

“The acquisition of assets365 further solidifies Metalfrío ´s leadership in connectivity and related service offerings. The solutions provided by assets365 leverage IoT data, thereby realizing operational excellence and tangible results for the success of our clients”,
says Petros Diamantides, CEO of Metalfrío Solutions.

“The global resources, service organization, and deep customer contacts of the Metalfrío Group will allow assets365 to accelerate the global roll-out of our value-added solutions. We are very pleased to deepen the partnership that is based on the existing long-term collaboration between the companies”, **says Geoff Morley, CEO of assets365, who will also become Global Connectivity Leader at Metalfrío.**

For more information on assets365 please consult assets-365.com

For more information on Metafrio Solutions please consult metalfrio.com.br

The acquisition of assets365 by the Company is expected to be completed in up to 90 (ninety) days and is subject to customary conditions for these types of transactions. The Company will keep its shareholders and the market informed about development of the subject of this notice to the market."